

NEWS RELEASE

For Immediate Release: June 24, 2022 Media Contact: Mark Riffey, MarkR@pioneercommunityenergy.org

Pioneer Community Energy accelerates progress toward renewable energy requirements with agreement for new solar energy and energy storage services

ROCKLIN, CALIFORNIA - Pioneer Community Energy (Pioneer) recently announced it has entered into a long-term power purchase agreement in which it will purchase 60 megawatts (MW) of solar energy and energy storage services provided by a 53 MW, 4-hour battery storage system from a subsidiary of NextEra Energy Resources, LLC.

This contract will help Pioneer meet requirements of the California Public Utilities Commission Decision 21-06-035 Mid-Term Reliability Order. It will also add critical energy capacity to the California grid and help Pioneer reach its long-term Renewables Portfolio Standard requirements.

"We are pleased to work with NextEra Energy Resources, and this agreement is an important step forward in our journey to providing clean, reliable energy while transitioning to green, renewable energy and carbon-free future," said Alice Dowdin Calvillo, Pioneer Board Chair.

The low-cost, zero-carbon energy purchased will be generated at the Yellow Pine II Solar Energy Center in Clark County, Nevada. The Yellow Pine II Solar Energy Center will be developed, owned and operated by a subsidiary of NextEra Energy Resources, LLC and is expected to be operational in late 2023 or 2024.

"We applaud Pioneer Community Energy's commitment to sustainability and are pleased to support the company as they strive toward a carbon-free future," said Matt Handel, senior vice president of development for NextEra Energy Resources. "This project has a lot of long-term economic benefits for the community, including creating good jobs and additional tax revenue."

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ABOUT PIONEER: Pioneer is a community-owned, not-for-profit agency serving more than 150,000 residential and commercial customers in unincorporated Placer and El Dorado Counties, and the incorporated areas of Auburn, Colfax, Lincoln, Loomis, Placerville, and Rocklin. Pioneer was formed in 2017 to provide electric generation at competitive and stable rates, benefit from local control, and be an advocate for the region.